

KEY INVESTOR DOCUMENT (KID)

THE INVESTMENT POLICY OF AIF¹ DOES NOT NECESSARILY COMPLY WITH THE LIMITS SET FORTH IN THE GENERAL REGIME FOR THE OICVM². THE DISCRETION CONFERRED ON THE ENTITY RESPONSIBLE FOR MANAGEMENT MAY ENTAIL SIGNIFICANT RISKS FOR INVESTORS.

This document provides key investor information about this Fund. It is not promotional material. This Fund is intended for professional investors only. This information is intended to help you understand the nature and risks associated with investing in this Fund. You are advised to read the document so that you can make an informed decision whether to invest.

MARCHA FCR
Venture Capital Fund
(Código ISIN - CATEGORY A PTIQBAIM0007 / CATEGORY B PTIQBBIM0006)
This Fund is managed by INQBT CAPITAL SCR, S.A.

Objectives and investment policy

Investment objectives:

The Fund's objective is to invest in venture capital activities, through the acquisition of equity stakes in the capital of companies with high growth and appreciation potential and/or with attractive profitability levels, in order to provide its investors with a return on the capital invested accordingly with the investment policy defined.

Investment policy:

The fund will invest in sectors such as tourism, hospitality, technology, renewable energies and innovative recycling technologies, in early-stage companies with high growth and development potential, in order to benefit from the potential increase in their value.

A minimum of 60% of the value of the fund is to be invested in the Portuguese Territory and a maximum of 40% will be invested outside of Portugal, namely in the UK, Ireland, Spain, Bulgaria, St. Lucia, North Macedonia, Greece, Dubai, Canada, USA, Hong Kong, Switzerland.

The Fund follows this proposed policy by the investment, under limited periods of time, in equity and debt instruments in companies that fit the investment policy outlined above, with the goal to obtain yield inflows and benefit from its respective appreciation, namely through the following instruments, which depend on and are limited to the existence of cash surpluses, as well as the need to hedge and manage risk: a. equity instruments that may include securities or convertible rights, interchangeable or that grant the right to its acquisition; b. debt instruments, that may be loans and

Subscription / redemption conditions:

credits, from the companies in which the Fund is invested in or intends to be; c. hybrid instruments in companies in which the Fund is invested in or intends to be; d. acquisition of Participation Units in Funds that follow a similar investment strategy; e. Investments in structured products and structured notes; f. Exchange Traded Funds ("ETFs").

In the Fund's activity, it can also: a. make investments of excess cash surpluses in financial instruments; b. make financial operations, namely to hedge risk, necessary to the development of its activity; c. make investments in partnerships with other private equity funds or/and with other investors.

The Fund shall only assume loans until the maximum of 50% of the total value of its assets.

Income:

During the life of the Fund, the Management Company shall not reimburse capital or distribute income.

At the liquidation of the Fund, the capital and the established results will be distributed as follows and in the respective order: a) Firstly, all expenses and charges of the Fund will be paid; b) Second, the remaining capital will be reimbursed to the participants with category A; c) Third, the remaining capital will be reimbursed to the participants with category B; d) Lastly, if there is a positive result, it will be distributed among all the participants in the proportion of their contribution to the Fund.

The distribution of the capital above mentioned may be paid in kind.

¹ Alternative Investment Funds.

² Collective investment schemes in securities.

The amount of the total capital to be placed for subscription is € 300,050,000.00 (three hundred million and fifty thousand euros) ("Total Capital"), represented by 3,000,500 (three million and five hundred) participation units with the value of € 100.00 (one hundred euros) each.

3,000,000 participation units will correspond to category A, which are entitled to the following rights and subject to the following limitations: a) Are entitled to voting rights on the following matters: i. Increase or/and decrease of the Fund's capital; ii. Extension of the Fund's initial duration; iii. Merger and splitting operations within the Fund. b) Are subject to a minimum subscription of € 250.000,00 (two hundred and fifty thousand euros); c) Over the amount of these participation units will be charged a fixed annual Management fee of 3.00 % on NAV.

500 participation units will correspond to category B, which are entitled to the following rights and subject to the following limitations: a) Are entitled to voting rights; b) Are subject to a minimum subscription of € 50.000,00 (fifty thousand euros); c) Over the amount of these participation units will not be charged a fixed management fee.

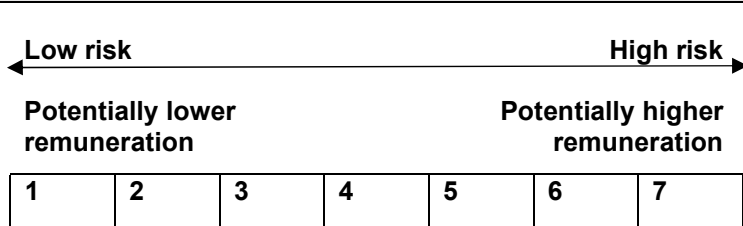
The subscription of the Fund will start on 17th of February of 2022 and will end, depending on the event that occurs in the first place - when an investment amount of € 300,050,000.00 (five hundred million and fifty thousand euros) is reached or three and a half years after the start date of the subscription period.

Investor profile:

The Fund participation units are aimed for professional investors only.

Recommendation: This Fund may not be suitable for investors who intend to withdraw their money within fourteen years.

Risk profile and income:



Synthetic indicator:

- Historical data may not be a reliable indication of the Fund's future risk profile;
- The risk category indicated is not guaranteed and may vary over time;
- The lowest risk category does not mean that it is a risk-free investment;
- The reasons why the Fund is in a particular category;
- The Fund is in the 6 category, given the investment policy adopted essentially subject to the risk of investment in the Venture Capital sector.

Risks materially relevant to the Fund, as the case may be:

- Credit risk;
- Liquidity risk, with a significant investment in assets that may, under certain circumstances, present a reduced level of liquidity;
- Counterparty risk, when the Fund has a guarantee provided by a third party or has a significant exposure to a counterparty, as a result of the execution of one or more contracts;
- Impact of management techniques and instruments, such as the use of derivatives.

Charges

Charges paid by an investor are used to cover the Fund's operating costs, including marketing and distribution costs. These charges reduce the growth potential of the investment.

Charges levied on the investor before or after his investment	
Subscription charges	0%
Redemption charges	0%
This is the maximum amount that can be taken out of your money before it is invested and before the returns on your investment are paid.	

Subscription and redemption charges correspond to maximum amounts. In some cases the investor may pay less and this information should be confirmed with the marketing entities.

For more information on the Fund's costs and expenses, please consult the Fund's Limited Partnership Agreement.

Historical Performance

There is insufficient data to provide a useful indication to investors of past performance.

Practical Information

Marketing Entities: INQBT CAPITAL SCR, S.A. via ph. + 351 967 711 590 and email: contact@inqbt.com and website <https://www.inqbt.com/>

Additional information on the Fund, such as the management rules and regulations and reports and accounts, as well as the value of the units, may be obtained at the places and marketing means indicated above.

INQBT CAPITAL SCR, S.A. may be held liable solely on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding parts of the Fund's Limited Partnership Agreement.

Portuguese tax legislation may have an impact on the personal tax situation in the investor.

Contacts:

Management Company: INQBT CAPITAL SCR, S.A., Rua Ivens 42, 1 andar, 1200-227 LISBOA, Portugal via ph. + 351 967 711 590 and email: contact@inqbt.com and website <https://www.inqbt.com/>

Custodian Bank: BISON BANK, S.A., Rua Barata Salgueiro, n.º 33, piso 0 - 1269-057 Lisboa, website: <https://www.bisonbank.com>

Auditor: KRESTON & ASSOCIADOS, SROC LDA., Avenida Eng. Duarte Pacheco nº 19 4 Esq 1070-100 Lisboa, website: www.kreston.pt

The Fund was incorporated on 17.2.2022 and has an initial term of 14 (fourteen) years, which may be extended one or more times, for periods not exceeding the initial period. The Investment Period shall commence on the date of the first capital payment.

The Fund is authorized in Portugal and is subject to supervision by the Comissão do Mercado de Valores Mobiliários (CMVM) under Reg. # 1790.

INQBT CAPITAL SCR, S.A. is authorized in Portugal and is subject to the supervision of CMVM under Reg. # 174783.

The information contained in this document is accurate as of 21.11.2023.